# **FISCAL NOTE**

# SB 1539 - HB 1230

February 19, 2005

**SUMMARY OF BILL:** Requires the Department of Revenue to report the collection of any new taxes derived from newly developed areas to the county mayor, if collected in an unincorporated area of the county, or to the chief executive officer, if collected in an incorporated area of the county.

## **ESTIMATED FISCAL IMPACT:**

## Increase State Expenditures - Not Significant

## Assumption:

• The Department of Revenue will not require additional resources or positions to comply with the reporting requirements of this bill.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director